

	A	B	C	D	E	F	G	H	I
1	<b>BCPOA 2007 Budget Proposal</b>	2005 Budget	2005 Actuals as of 11/26/05	2006 Budget	2006 Actual as of 12/10/06	2007 Budget	2007 Actual as of 12/4/07	2008 Budget	
2	<b>INCOME</b>								
3	HOA Packages	\$2,760	\$1,240	\$800	2,045	\$1,500	\$2,150	\$1,800	
4	Interest	\$924	\$1,232	\$1,200	2,273	\$2,000	\$2,368	\$2,000	
5	Keys	\$120	\$36	\$35	30	\$30	\$7	\$10	
6	Membership	\$57,870	\$57,178	\$55,000	61,048	\$58,000	\$58,291	\$60,000	
7	Road Loan Assessment	\$7,000	\$7,170	\$7,000	7,655	\$7,000	\$7,270	\$7,000	
8	Permits	\$5,000	\$2,125	\$2,500	3,000	\$2,500	\$2,275	\$2,000	
9	Old / Past Due Accounts Collected	\$3,960		\$12,000	1,410		\$1,035		
10	Late Fees		\$921	\$900	1,442	\$500		\$200	
11	Restitution Income (2005 - 2007) Jan2008 Balance \$16,939		\$5,855		6,936	\$7,600	\$8,275	\$7,000	
12	Misc (Coke Machine, Bharp/Collectionsetc.)								
13	<b>Total Income:</b>	<b>\$77,634</b>	<b>\$75,757</b>	<b>\$79,435</b>	<b>85,839</b>	<b>\$79,130</b>	<b>\$81,671</b>	<b>Total 2008 =</b>	<b>\$80,010</b>
14									
15	<b>RESERVE ACCOUNTS (ASSET EXPENSES &amp; DEPRECIATED REPLACEMENT)</b>								
16	<b>Boat Harbor/Dredging/Pier:</b>								
23	<b>Subtotal:</b>	<b>\$12,400</b>	<b>\$11,430</b>	<b>\$12,400</b>	<b>13,748</b>	<b>\$9,600</b>	<b>\$5,400</b>	<b>\$6,600</b>	
25	<b>Bulkhead:</b>								
31	<b>Subtotal:</b>	<b>\$8,500</b>	<b>\$7,250</b>	<b>\$8,500</b>	<b>8,500</b>	<b>\$13,500</b>	<b>\$8,496</b>	<b>\$13,500</b>	
33	<b>General Maintenance</b>								
36	<b>Subtotal:</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>\$5,000</b>	<b>5,000</b>	<b>\$5,500</b>	<b>\$5,001</b>	<b>\$2,000</b>	
37	<b>Playground</b>								
38	<b>Subtotal:</b>							<b>\$3,000</b>	
39									
40						<b>\$28,600</b>	<b>\$18,897</b>	<b>\$25,100</b>	
41	<b>OWED TO DEP. REPLACEMENT / MAINTENANCE for 2007:</b>						<b>\$9,703</b>		
42						<b>Depreciated Replacement - Total =</b>		<b>\$25,100</b>	
43									
44									
46	Road Loan P&I(\$591.06 / month)	\$7,093	\$7,093	\$7,093	7,093	\$7,093	\$4,670	\$4,670	
47	Road Loan Interest (included in Line #40)						\$2,423	\$2,423	
48	Boat Ramp Loan Interest						\$1,367	\$1,367	
49	Safety Deposit Box	\$70	\$70	\$70	120	\$125	\$60	\$60	

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50	<b>PO Box</b>	\$40	\$40	\$40	38	\$40	\$52	\$52	
51	<b>Events</b>						\$102	\$0	
59	<b>Hospitality</b>	\$210	\$95	\$150	24	\$150	\$0	\$0	
60	<b>Insurance - Liability, D&amp;O (State Farm)</b>	\$4,200	\$4,200	\$4,200	3,555	\$4,000	\$3,431	\$3,500	
61									
62									
63	<b>QAC Recordation Fees</b>	\$200	\$200	\$300	0	\$150	\$25	\$60	
64	<b>Maintenance</b>								
65	<b>Beautification</b>	\$600	\$200	\$600	251	\$600	\$231	\$0	
66	<b>Groundskeeping/Trash</b>	\$4,550	\$5,050	\$5,200	3,801	\$5,000	\$4,103	\$4,600	
67	<b>Security / Stafford Surveillance</b>	\$150	\$150	\$150		\$1,000	\$0	\$0	
68	<b>Rental Toilets (1 @ playground year roun &amp; 1 @ Boat harbor 4 months)</b>	\$1,050	\$1,175	\$1,200	1,181	\$1,200	\$1,224	\$0	
69	<b>Trash</b>	\$360	\$294	\$380	408	\$420	\$408	\$500	
70	<b>QAC Mosquito Spraying</b>	\$940	\$720	\$330	960	\$1,000	\$960	\$1,100	
71	<b>Miscellaneous</b>	\$1,050	\$1,175	\$1,200	1,181	\$1,000	\$0		

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72									
73	<b>Office Supplies/Committee Expenses</b>	\$1,300	\$1,034	\$2,000	2,474	\$3,000	<b>\$2,247</b>	<b>\$2,500</b>	
74	<b>Postage</b>	\$2,000	\$785	\$1,500	752	\$800	<b>\$570</b>	<b>\$350</b>	
75	<b>Printing/Copies</b>	\$900	\$829	\$1,700	151	\$1,000	<b>\$546</b>	<b>\$600</b>	
76	<b>Storage Units (Advantage) - Small Storage</b>		\$609	\$720	684	\$700	<b>\$684</b>	<b>\$700</b>	
77									
78									
79	<b>Utilities</b>								
80	<b>Telephone</b>	\$520	\$316	\$350	349	\$480	\$373	<b>\$100</b>	
81	<b>Electric (playground/boat ramp)</b>	\$2,750	\$1,359	\$2,000	1,521	\$2,100	\$1,767	<b>\$2,500</b>	
82	<b>Water/Sewer</b>	\$325	\$326	\$350	335	\$350	\$338	<b>\$325</b>	
83									
84	<b>IT Hardware/Software</b>	<b>\$1,000</b>	<b>\$480</b>	<b>\$1,500</b>		<b>\$2,000</b>	<b>\$0</b>	<b>\$0</b>	
85	<b>Taxes Est payments &amp; Bal</b>						<b>\$5,341</b>	<b>\$1,500</b>	
86	<b>Bookkeeping Proposed</b>							<b>\$6,000</b>	
87	<b>Accounting Services (CPA) - State and Federal Tax Returns</b>						\$2,075	<b>\$2,300</b>	
92	<b>Annual Minimum Operating Requirements: Total =</b>								<b>\$35,207</b>

	A	B	C	D	E	F	G	H	I
93									
94	<b>Legal Services</b>								
95	Organizational	\$1,000	\$5,970	\$7,000	6,559	\$7,000	\$9,893	\$7,700	
96	General	\$3,000	\$165	\$3,600	8,323	\$3,500	\$6,262	\$2,500	
97	Real Estate	\$11,000	\$10,000	\$5,000	9,423	\$5,000	\$10,552	\$6,000	
98	<b>Subtotal:</b>	<b>\$15,000</b>	<b>\$16,135</b>	<b>\$15,600</b>	<b>24,305</b>	<b>\$15,500</b>	<b>\$26,707</b>		<b>\$16,200</b>
99									
100									
101									
102									
103	<b>TOTAL Budgeted Expenses and Transfers</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>		<b>\$76,308</b>	<b>\$78,601</b>		<b>\$76,507</b>
104	<b>Undesignated Surplus (Income less expenses):</b>	<b>#REF!</b>	<b>#REF!</b>	<b>#REF!</b>		<b>\$2,822</b>	<b>\$3,069.76</b>		<b>\$3,503</b>
105									
106									